TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2662 - SB 2574

January 21, 2010

SUMMARY OF BILL: Designates the new bridge presently being constructed on State Route 75 that will span the South Fork of the Holston River near Boone Dam in Sullivan County as the *Orville Depew 'Dick' Kitzmiller and Riley Lee Milhorn Memorial Bridge* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. If any additional cost is incurred for the manufacture of that portion of the signage honoring Mr. Milhorn, then such cost shall be paid to TDOT from non-state funds within one year of the effective date of this act.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$325/One-Time/Highway Fund

Assumptions:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.
- Any additional cost in the manufacture and installation of the signs honoring Mr. Milhorn would be paid by the sponsoring entity. According to TDOT, any additional cost to include Mr. Milhorn as a part of the signage would not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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